ON PRICE HIKE

PRESS RELEASE

Rao Muhammad Akhtar - Private Secretary

2 Jan 2010

PROF. KHURSHID AHMAD

PRESS RELEASE

<u>Islamabad (January 02, 2010)</u>: While talking to a section of the press, Senator Prof. Khurshid Ahmad, Naib Amir Jamaat-e-Islami, Pakistan has strongly condemned the totally unjustified 18% increase in gas tariff and 12% in power tariff. This is under IMF pressure and is going to break the back of the consumers and put a very adverse affect on cost of production in every field of economic activity particularly agriculture and industry.

"It is unfortunate", Prof. Khurshid said "that the Government is giving such a terrible gift to the people on the advent of new year." He expressed his hope that all political parties and the civil society would protest against this unfair rise and demanded the Government to withdraw this escalation in gas and power tariff.